



## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

**We pay overdrafts at our discretion**, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not** authorize and pay an overdraft, your **transaction will be declined**.

### ► What fees will I be charged if Miami Firefighters FCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft if your account is overdrawn more than \$10
- We will not charge you a fee if your account is overdrawn by \$10 or less on any given day

### ► What if I want Miami Firefighters FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (305) 324-4004, visit our website at [www.mffcu.org](http://www.mffcu.org), email us at [memberservices@mffcu.org](mailto:memberservices@mffcu.org), complete the form below and present it at our office or mail it to: 1111 NW 7th St Miami, FL 33136. You can revoke your authorization for Miami Firefighters FCU to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

**I do not want** Miami Firefighters FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

**I want** Miami Firefighters FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name \_\_\_\_\_ Date \_\_\_\_\_

Account Number \_\_\_\_\_